

**End of Year Financial Monitoring Report for 2024-25**  
**Dated: 31/03/2025 – MUCH HOOLE PARISH COUNCIL**



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**Budget for the Year: Overview of the Budget for 2024-25**

- Original Budget: £35,606.00

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**Opening Bank Balance of All 3 Bank Accounts as of 01/04/2024**

Instant Access 20415992	£25,846.58
Instant Access 20415989	£789.11
Current T1 20415976	£5,669.42

Total: £32,305.11

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**Expenditure: Actual Expenditure to Date as of 31/03/2025**

Total Expenditure to Date: £23,620.52, Breakdown:

- £19,006.45 Budgeted Expenditure Spent
- £4,614.07 Allocated to CIL Income Received

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**Income: Actual Income to Date as of 31/03/2025**

Total Income to Date: £22,777.79, Breakdown:

- £17,530 Precept
- £1490.26 CIL
- £1059.94 Grants received
- £300 Calendar Sponsors
- £130 Cycle track donation
- £720.52 Credit interest – 2 x savings accounts
- £1547.07 VAT Reclaim

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**Budget vs Outturn: Comparison of the Outturn Against Original Budget for 2024-25**

- Original Expenditure Budget: £35,606.00
- Expenditure Shortfall: -£11,985.48
- Overall Percentage of Budget Spent: 66%
- Unspent Budget: 33% (Note: £10,000 contingency remains unspent and other general small shortfalls under other budgeted items).

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**Closing Bank Balance of All 3 Bank Accounts as of 31/03/2025**

Instant Access 20415992	£26,545.75
Instant Access 20415989	£810.46
Current T1 20415976	£4106.17

Total: £31,462.38

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**Notes:**

This closing balance in all 3 accounts has now been earmarked for specific reserves:

- CIL = £14,816.45
- Election Costs - £8,000.00
- Emergency Crisis Funds - £4000.00
- TOTAL = £26,816.45
- Unearmarked reserves: £4645.93